

NOTICE OF ANNUAL GENERAL MEETING 2021/22

In Person, 16th March 2023 at 5.30pm for tea with meeting from 6.00pm to 7.30pm

Venue: The Engine Shed, Station Approach, Temple Meads, Bristol BS1 6QH

We would like to invite you to our in-person AGM for the 2021/22 financial year. The Directors have decided to hold a meeting in-person this year, so our members can meet with staff and Directors if they wish. There will also be an online streaming option to view the meeting using Zoom. It won't be possible to participate remotely on the day, but you can ask questions in advance (see below).

With members now drawn from across Dorset, Gloucestershire, Wiltshire, and Somerset, as well as our historic heartlands of Bath, Bristol, and the surrounding area, running our meeting in-person with an online streaming option will enable the most members a chance to hear about GWCU and allows those who wish to attend in person to speak to Directors and staff the opportunity to do so.

In the AGM you will hear from the Directors and staff team, be able to ask questions and find out more about GWCU. We will update members on our growth plans, how the economic situation and cost-of-living crisis has affected us and our experience emerging from the pandemic.

We will also be seeking members' agreement for Directors who are seeking election or re-election to the Board, for whom the People Committee recommendations are set out on the next page.

To stream the AGM online please email us at info@gwcu.org.uk to register your interest. Please note you will need an email address to be able to stream the meeting. We will send meeting joining details just before the meeting. If you are streaming the meeting and wish to **ask a question** you must email your questions by 14th March 2023 to be sure your question can be answered at the AGM.

AGENDA

1. Apologies
2. Minutes of the Meeting held 15th March 2022* – Approval and Matters Arising
3. Presentation of the Annual Review of 2021/22
4. Presentation of 2021/22 Accounts*
5. Proposal to reappoint auditors: Alexander Sloan
6. Regulatory Declarations (confirmation of compliance with rules relating to Depositor Protection, Fidelity Bond insurance, and Credit Union Additional Activities)
7. Confirmation of no dividend 2021/22
8. Chief Executive Report: GWCU's plans for 2023
9. Appointment of Directors standing for election or re-election (details on next page)
10. Close

* A link to copies of the various documents will be sent to you once you have registered or can be requested via email or by phone.

Peter Kellett, Secretary

Keeping your information up to date

Please let us know if you change your address, telephone number or email address, so that we can keep in touch with you about your account. You can let us know by sending a secure message through the online portal, by emailing info@gwcu.org.uk or calling us on 0117 924 7309.

Board of Directors Report

The Board of Directors who served the Credit Union since the last AGM were:

- Lewis Ryden (Chair)
- Clare Coyne
- Jonquil Cairns
- Simon Taylor
- Sara Davies
- Denis Lindsay
- Peter Kellett (Secretary)
- Jo Bailey-Watson (Vice-Chair) [resigned 17.11.22]

Attendance

The overall attendance rate of Directors at Board meetings was 78% (previous year 83%) and only one Director attended fewer than 2/3 of the meetings they were eligible to attend.

People Committee Report

The People Committee was established by the Board in 2018 to bring together the responsibilities of the previous Nominating and Remuneration Committees. One of its roles is to interview and recommend suitable candidates for Board vacancies.

The Board comprises up to 11 members of the Credit Union who give their time for free and voluntarily serve as Directors on behalf of the members. Directors are elected to serve for a term of 3 years and can be elected for up to three consecutive terms, making the maximum term of service 9 years.

This year there are 4 serving Directors who seek re-election for their second or third term. These candidates are recommended to members by the People Committee. With one Director having stepped down in 2022, this will take the Board to a total of 7 Directors.

For Re-election

- **Lewis Ryden** is standing for re-election to the Board for his third term. Lewis is currently Chair of Board and a member of the People Committee
- **Clare Coyne** is standing for re-election to the Board for her third term.
- **Denis Lindsay** is standing for re-election to the Board for his second term. Denis is also currently Chair of the People Committee
- **Simon Taylor** is standing for re-election to the Board for his second term. Simon is also currently Chair of the Risk Oversight Committee

Stepping down

- **Jo Bailey-Watson** (Vice-Chair) stood down during 2022. The Board wish to thank Jo for her contribution to GWCU over the years and chairing of the Audit Committee

Member portal and our communications with you

Our digital platform has been in place for over two years and feedback from members remains very positive indeed. You can manage your account online using the new portal, including making applications for loans and savings accounts, making withdrawals from your savings, and making extra loan repayments. We would urge all members to register for access through our website: www.greatwesterncu.org

Legal information

Great Western Credit Union Ltd is authorised by the Prudential Regulation Authority and regulated by both the Financial Conduct Authority (FCA) and the Prudential Regulation Authority (PRA). Our Firm Reference Number is 213583. We subscribe to the Financial Ombudsman Service and are members of the Financial Services Compensation Scheme (FSCS). We are also registered by the Financial Conduct Authority as a Credit Union. Our details appear on their Mutuals Register with the registration number 597C. Our registered office is 2 York Court, Upper York Street, Bristol BS2 8QF.