

Business Saver application form



Thank you for choosing to join Great Western Credit Union.
Please answer all the questions on this form in full so we can process your application as quickly as possible.

Please return completed forms to
Great Western Credit Union, 2 York Court, Upper York Street,
Bristol, BS2 8QF.

Please make sure to use the correct postage

About the organisation

Full name of the organisation

As shown on incorporation documents
or constitution

Status of the organisation

Registered on Companies House
(includes limited companies, limited liability partnerships, registered societies,
community benefit societies)

Company number (on Companies house)

Registered on the Mutuals Public Register
(includes friendly societies, building societies)

Full registration number

Registered Charity

Charity number

Main activities of the organisation

Date of registration

If not registered then the date the organisation was established

Is the organisation a PRA/FCA authorised firm? Yes No

If yes, then please provide the Firm Reference Number

About the organisation's qualification of membership

Please tick to confirm that the organisation: has a place of business in the Great Western Credit Union membership area; or is a housing provider with tenants in the area; or supplies goods and services to a value of £1,000 or more per year to individuals or organisations in the membership area.

Please note that we may request appropriate evidence of membership qualification

Organisation contact information

Registered office address

Address line 1

Address line 2

Address line 3

City

County

Postcode

Mailing address

Address line 1

Address line 2

Address line 3

City

County

Postcode

Main telephone number

Website

Organisation bank account

Please note, for the Business Saver, we will only accept payments from, and we will only make payments to, a UK bank account in the name of the organisation

Name on the account

Sort code

 - -

Account number

Roll number (if any)

Payments are usually made using the Faster Payments system, so once we have made a payment, we are unable to recall or stop it.

We make payments the same day we receive your instruction (in accordance with your mandate), if we receive the instruction before 3pm on a working day. If your mandate is such that we need more than one signatory to confirm instructions, then we will treat the instruction as received when we have received the final confirmation necessary. If we receive an instruction after 3pm or on a non-working day, then we will process it on the next working day. Not all accounts can receive Faster Payments, please check this with your bank or building society. All withdrawals are subject to available cleared funds, and any Terms & Conditions that apply.

Initial Deposit

Bank Transfer

Cheque

If initial deposit is being made by cheque, then is this enclosed with the completed application from? Yes No

Authorised Signatories

Please provide information on the individuals on whose authority we will act, for instance, withdrawing funds from the Business Saver.

On whose authority should we act? (Please tick one)

Any one of the signatories acting alone

Any two of the signatories acting together

All of the signatories acting together

Signatory information

We will need details for each person who will act as a signatory on the account once it is opened. The primary contact will also be the organisation's representative for participation at the Annual General Meeting, and for any other relevant GWCU co-operative matters. Each individual signatory is consenting to our conducting such checks as are necessary to successfully authenticate their identity. This may include checks with licensed credit reference agencies which may retain a record of the check for up to 12 months. We will also need to know about any non-signatories who are Directors and any shareholders or beneficial owners (whether individuals or organisations) with an interest in more than 25% of the company. Where this applies then please provide full details on a separate sheet.

First signatory and primary contact

Your details

Title	<input type="text"/>	First name	<input type="text"/>	Last name	<input type="text"/>
Address line 1	<input type="text"/>				
Address line 2	<input type="text"/>				
Address line 3	<input type="text"/>				
City	<input type="text"/>				
County	<input type="text"/>	Postcode	<input type="text"/>		

Have you lived at this address for more than 6 months? Yes No

If no, please enter your previous address.

Address line 1	<input type="text"/>				
Address line 2	<input type="text"/>				
Address line 3	<input type="text"/>				
City	<input type="text"/>				
County	<input type="text"/>	Postcode	<input type="text"/>		
Mobile number	<input type="text"/>				
Email	<input type="text"/>				

We will use your phone number and email address to let you know when your account has been set up. You will need your email address and mobile number to access your account online.

National Insurance number

Date of birth

Membership number If an individual GWCU member

Position in organisation

Time with organisation Years Months

Second signatory

Title First name Last name

Address line 1

Address line 2

Address line 3

City

County Postcode

Have you lived at this address for more than 6 months? Yes No

If no, please enter your previous address.

Address line 1

Address line 2

Address line 3

City

County Postcode

Mobile number

Email

We will use your phone number and email address to let you know when your account has been set up. You will need your email address and mobile number to access your account online.

National Insurance number

Date of birth

Membership number If an individual GWCU member

Position in organisation

Time with organisation Years Months

Third signatory

Title First name Last name

Address line 1

Address line 2

Address line 3

City

County Postcode

Have you lived at this address for more than 6 months? Yes No

If no, please enter your previous address.

Address line 1

Address line 2

Address line 3

City

County Postcode

Mobile number

Email

We will use your phone number and email address to let you know when your account has been set up. You will need your email address and mobile number to access your account online.

National Insurance number

Date of birth

Membership number If an individual GWCU member

Position in organisation

Time with organisation Years Months

Fourth signatory

Title First name Last name

Address line 1

Address line 2

Address line 3

City

County Postcode

Have you lived at this address for more than 6 months? Yes No

If no, please enter your previous address.

Address line 1

Address line 2

Address line 3

City

County Postcode

Mobile number

Email

We will use your phone number and email address to let you know when your account has been set up. You will need your email address and mobile number to access your account online.

National Insurance number

Date of birth

Membership number If an individual GWCU member

Position in organisation

Time with organisation Years Months

Agreement

We confirm that

- We are authorised to open an account on behalf of our organisation;
- We have read and understand the Business Saver terms and conditions, including withdrawals fair usage policy;
- We have read and understand the protection provided by the Financial Services Compensation Scheme;
- We agree to abide by the Great Western Union Rules of Membership, aim to achieve the social objectives, and will follow any applicable policies and procedures;
- Great Western Credit union can rely on the authorised signatories to the account nominated on this application form for all instructions relating to our account, until it receives notification otherwise;
- The First Signatory and Primary Contact on this application form will be the representative of our organisation at the Annual General Meeting, and for any other relevant Great Western Union governance until otherwise notified in writing.

We agree that

- Great Western Credit Union may make electronic transfers to us using the bank details we have supplied and the authorisation we have requested. We understand that once Faster Payments are made they cannot be recalled, and that any errors in the details provided here, or in any individual payment instruction are our own responsibility.
- The information on this form and any other information we supply or that Great Western Credit Union collects may be used for the purposes of opening and running our account(s), for the purposes of fraud prevention and detection, to assist in the general development of the credit union, and for any other notified purpose(s). Any such information can be held for those purposes by Great Western Credit Union whether on paper or electronically or otherwise;
- Great Western Credit Union has the right to set-off any sums we may owe it from any money that is owed to us;
- We will abide by the Terms and Conditions that may apply to any individual account or accounts that we may open.

First signatory and primary contact

Name Date Signature

Second signatory

Name Date Signature

Third signatory

Name Date Signature

Fourth signatory

Name Date Signature

Using your information

- We will store the information you give us to assess your application and so we can decide whether to offer you the services you're looking for.
- Your information is shared with credit reference and fraud prevention agencies (CRAs and FPAs), with identity verification and anti-money laundering service providers (IVs and AMLs).
- FPAs use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance, or employment.
- We share information with CRAs to assess creditworthiness and product suitability. IV and AML service providers help us check your identity, verify your qualification for services and to prevent fraud.
- You can find further details of how your information is used, and your rights, in our Privacy Policy, which you can find on our website.

Please tear off and keep this sheet

Basic information about the protection of your eligible deposits

Eligible deposits in Great Western Credit Union are protected by:	the Financial Services Compensation Scheme ("FSCS") ¹
Limit of protection:	£85,000 per depositor per bank / building society / credit union ²
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank, building society or credit union's failure:	7 working days ⁴
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Great Western Credit Union for enquiries relating to your account:	Great Western Credit Union 2 York Court, Upper York Street, Bristol BS2 8QF
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional Information

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

³ Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Financial Services Compensation Scheme Exclusions List

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - a. credit institution
 - b. financial institution
 - c. investment firm
 - d. insurance undertaking
 - e. reinsurance undertaking
 - f. collective investment undertaking
 - g. pension or retirement fund¹
 - h. public authority, other than a small local authority.

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

Legal information

Great Western Credit Union Ltd. Registered office: 2 York Court, Upper York Street, Bristol BS2 8QF. Registered No. 597C. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference No. 213583. We are members of the Financial Services Compensation Scheme and we subscribe to the Financial Ombudsman Service.