

NOTICE OF ANNUAL GENERAL MEETING 2019/20 & SPECIAL GENERAL MEETING

Online, Tuesday 23rd March 2021, 7.00pm



Following a successful first online Annual General Meeting (AGM) in September last year we would like to invite you to our the AGM for the 2019/20 financial year.

In attending the AGM you will be able to hear from (and see) some of the Directors and staff team, ask questions and find out more about BCU and our future plans.

We will be seeking members' agreement for Directors who are due for election to the Board. The People Committee recommendations are set out on the next page. We will also be updating members on progress with our new digital platform, which launched last November, and our plans for the current year.

We are changing the way we are holding the AGM this time. For the first meeting in September we used Teams as this was readily available to us. However we are aware that many people will be more familiar with Zoom and so we will be holding this AGM as a Zoom webinar.

We are also adding a Special General Meeting item of business. In September 2020 members agreed the extension to the member area so that BCU now covers Gloucestershire, Wiltshire, much of Somerset and Dorset, as well of course as the previous Bath, Bristol and region. We are now proposing a change of name for the legal entity so that Bristol Credit Union Limited would be renamed Great Western Credit Union Limited. This name reflects the new broader geography and will be more inclusive for all. We will be keeping local credit union identities across the area too - so you will still see Bristol Credit Union within the Bristol area, as well as Dorset Credit Union within Dorset for example.

To join the online AGM please email us at info@bristolcreditunion.org.uk or call us on 0117 924 7309 to register your interest. You will need an email address to be able to join the meeting. We will send the meeting details just prior to the meeting itself to all those who have registered an interest in attending.

AGENDA

1. Apologies
2. Minutes of the Meeting 8 September 2020* – Approval and Matters Arising
3. Presentation of the Annual Review of 2019/20
4. Presentation of 2019/20 Accounts*
5. Proposal to reappoint auditors: Alexander Sloan
6. Regulatory Declarations (confirmation of compliance with rules relating to Depositor Protection, Fidelity Bond insurance, and Additional Activities)
7. Proposal to pay a Dividend of 0.25% for 2019/20
8. Chief Executive Report: BCU's plans for 2021
9. Appointment of Directors: Proposal to re-elect Sara Davies and to elect Peter Kellett
10. Close
11. Special General Meeting - proposal to change Rule 1 to read:
 1. *The name of the credit union shall be:
Great Western Credit Union Limited*

C. Coyne, Secretary, Bristol Credit Union

* Copies of the various documents are available on request by email or 'phone.

Keeping your information up to date

Please make sure you let us know as soon as possible if any of the information we hold about you changes. This is especially important when you change your address, your phone number(s) or your email address so that we can keep in touch with you about your account. Let us know if you have any changes to make by sending us a secure message through the online portal, by calling us on 0117 924 7309 or emailing info@bristolcreditunion.org.uk.

Legal information

Bristol Credit Union Ltd is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Firm Reference Number is 213583. We subscribe to the Financial Ombudsman Service, and are members of the Financial Services Compensation Scheme. We are also registered by the Financial Conduct Authority as a credit union. Our details appear on their Mutuals Register with the registration number 597C. Our registered office is 112/114 Cheltenham Road, Bristol, BS6 5RW.

Board of Directors Report

The Board of Directors who served the Credit Union since the last AGM were:

Lewis Ryden (Chair)	Clare Coyne (Secretary)
Nigel Stenner (Vice-Chair)	Jo Bailey-Watson
Jonquil Cairns	Louise Eaton-Terry
Sara Davies	Paul Handford
Denis Lindsay	Simon Taylor

Attendance

The overall attendance rate of Directors at Board meetings was 84% (previous year 77%). No Directors were present at fewer than 2/3 of the Board Meetings they were eligible to attend.

People Committee Report

The People Committee was established by the Board in 2018, to bring together the responsibilities of the previous Nominating and Remuneration Committees. One of its roles is to interview and recommend suitable candidates for Board vacancies.

The Board comprises up to 11 members of the Credit Union who give their time for free and voluntarily serve as Directors on behalf of the members. Directors are elected to serve for a term of 3 years, and a Director can be elected for up to three consecutive terms, making the maximum term of service 9 years.

This year there is one Director seeking re-election for a fresh 3-year term, and one new candidate. Both are recommended to Members by the People Committee. With two Directors stepping down, this will take the Board to a total of nine Directors.

For Election

Sara Davies (re-election) was first elected to the board at the AGM in 2018. She has worked as a Senior Research Fellow at the Personal Finance Research Centre at the University of Bristol since 2009. Her research focuses on understanding financial policy and products from the perspective of the consumer. Prior to this, she undertook market research for financial clients via a Bristol-based market research agency.

Peter Kellett (new) is the lead lawyer for the Environment Agency on a range of corporate governance issues and leads a diverse in-house legal team covering a wide range of regulation. Peter was a trustee then chair of the UK Environmental Law Association until 2011; and chair of St. Werburghs City Farm in Bristol until September 2018. He has also contributed to a wide range of publications about the environment.

Retiring

Paul Handford (retiring) has reached the maximum 9-year term as a Director of BCU. He has been an integral part of BCU's journey and success since he joined, including serving on several committees. In particular, in the early days with the Marketing Committee, Paul developed this area and our appreciation of what marketing and communications could do for BCU. We thank him warmly for his support and wish him well for the future.

Nigel Stenner (stepping down) has volunteered for BCU since 2018, serving initially on the Change Committee and then on the Risk Committee. He has helped oversee the development and project management of our new digital platform, which was launched in 2020. We sincerely thank Nigel for his contribution to the success and growth of BCU over this time and wish him well.

Our new member portal and our communications with you

We launched our new digital platform in November last year and feedback from members has been very positive indeed.

You can manage your account online using the new portal, including making applications for loans and savings accounts, making withdrawals from your savings and making extra loan repayments. We would urge all members to register for access through our website: www.bristolcreditunion.org

We would also really like to reduce the amount of paper we produce, and the costs of mailing our AGM invitations and other communications. That's why your email address would be really useful if you have one.

Please let us have your email address by emailing info@bristolcreditunion.org.uk or calling us on 0117 924 7309. Please include your name and post code if emailing.